

General information about company	
Scrip code	514394
NSE Symbol	
MSEI Symbol	
ISIN	INE022N01019
Name of the entity	ATLAS JEWELLERY INDIA LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory						Textual Information(1)		
Whether the listed entity has a Regular Chairperson						No		
Whether Chairperson is related to MD or CEO						No		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth

Text Block	
Textual Information(1)	Notes: Corporate Governance Report for the 3rd Quarter Ended, 31.12.2023.:
	Board Composition:
	The present Board Composition and structure is in balanced and not in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
	Post the investigation of the Enforcement Directorate in January 2022 related to infusion of funds by the promoter in the form of equity in July 2014 in the Company and seizure of the Companys bank accounts and all its saleable stock, apart from a complete halt in the Companys retail business, closure of all its showrooms and exit of all key employees, There was also en masse resignation of all the independent directors of the Company.
	Reference is drawn to the Companys filings under Regulation 30 of LODR dated 24.01.2022 and 26.01.2022 including suspension of business and 29.08.2022.
	Resignation & Cessation of Board Members
	All the independent directors on the Board of the Company resigned on 20.04.2022 and 18.05.2022, respectively making the Board dysfunctional.
	Further, the whole-time additional directors ceased to be directors w.e.f. 30.09.2022 on completion of their term in office.
	Death of Sole Promoter of the Company on 02.10.2022:
	The Sole Promoter of the Company (Mr. M.M. Ramachandran, a Non-Resident Indian) passed away, on October 02, 2022, in U.A.E (United Arab Emirates). Reference be made to the Companys filings in this regard under Regulation 30 of LODR 2015 dated 03.10.2022.
	The Company presently has no promoter representation and is awaiting information on the same as on date.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	<p>Notes: Corporate Governance Report for the 3rd Quarter Ended, 31.12.2023.:</p> <p>Committee Composition:</p> <p>The Company had three (03) Board Committees, viz., Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.</p> <p>All the above-mentioned Committees were manned by Independent Directors of the Board of Directors.</p> <p>However, with the resignation of all the Independent Directors , the details of which are provided below, all the Board Committees became dis functional-</p> <p>Mr. Mohandas K, Board member since November 2015 with 2nd term ending in November 2025.</p> <p>Ms. Reema Jain, Board Member since April 2016 with 2nd term ending in April 2026.</p> <p>Mr. Bashyakar Mattapalli, Board Member since March 2017 with 2nd term ending in March 2027.</p> <p>Dr. Gowri Ramachandran (remaining Independent Director) also stepped down from the Board with effect from May 18, 2022. She had joined the Board in June 2021 with her first term till June 2026.</p> <p>Reference is drawn to our filings on the above -mentioned cessations under Regulation 30 of LODR dated 21.04.2022 and 19.05.2022 respectively.</p> <p>Death of Sole Promoter of the Company on 02.10.2022:</p>

	<p>The Sole Promoter of the Company (Mr. M.M. Ramachandran, a Non-Resident Indian) passed away, on October 02, 2022, in U.A.E (United Arab Emirates). Reference be made to the Companys filings in this regard under Regulation 30 of LODR 2015 dated 03.10.2022.</p> <p>The Company presently has no promoter representation and is awaiting information on the same as on date.</p>
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Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Nomination and remuneration committee		
Whether the Nomination and remuneration committee has a	No	

Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1	
Annexure 1	
III. Meeting of Board of Directors	
Disclosure of notes on meeting of board of directors explanatory	Textual Information(1)
Text Block	
Textual Information(1)	<p>Notes: Corporate Governance Report for the 3rd Quarter Ended, 31.12.2023.:</p> <p>Board Meeting:</p> <p>The last Meetings of the Board was held on 14.02.2022, after the said meetings, no other meetings of the Board due to the resignation of all the independent directors . The details of which is provided below-</p> <p>Imbalance in Board Structure:</p> <p>The present Board Composition and structure is in balanced and not in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015.</p> <p>Resignation &amp; Cessation of Board Members</p> <p>Reference to our filings on the captioned matter under Regulation 30 of LODR dated 21.04.2022 and 19.05.2022.</p>

	<p>Three long standing independent directors resigned en-masse from the Board w.e.f. 20.04.2022.</p> <p>Mr. Mohandas K, Board member since November 2015 with 2nd term ending in November 2025.</p> <p>Ms. Reema Jain, Board Member since April 2016 with 2nd term ending in April 2026.</p> <p>Mr. Bashyakar Mattapalli, Board Member since March 2017 with 2nd term ending in March 2027.</p> <p>Remaining independent director resigned from the Board w.e.f. 18.05.2022.</p> <p>Subsequently the remaining independent Director, Dr. Gowri Ramachandran also stepped down from the Board with effect from May 18, 2022. She had joined the Board in June 2021 with her first term till June 2026.</p> <p>Further, the whole-time additional directors ceased to be directors w.e.f. 30.09.2022 on completion of their term in office.</p> <p>Death of Sole Promoter of the Company on 02.10.2022:</p> <p>The Sole Promoter of the Company (Mr. M.M. Ramachandran, a Non-Resident Indian) passed away, on October 02, 2022, in U.A.E (United Arab Emirates). Reference be made to the Companys filings in this regard under Regulation 30 of LODR 2015 dated 03.10.2022.</p> <p>The Company presently has no promoter representation and is awaiting information on the same as on date.</p>
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Annexure 1		
IV. Meeting of Committees		
Disclosure of notes on meeting of committees explanatory	Textual Information(1)	

Text Block	
Textual Information(1)	<p>Notes: Corporate Governance Report for the 3rd Quarter Ended, 31.12.2023.:</p> <p>Board Committee Meetings:</p> <p>The last Meeting of the Stakeholders Relationship Committee held on 23.03.2022 , Audit Committee held on 14.02.2022, and Nomination and Remuneration Committee held on 27.06.2021 after the said meetings, no other meetings of the Board Committees could be held due to lack of Committee members The key reasons for the same is provided below.</p> <p>Imbalance in Committee Composition:</p> <p>The Company had three (03) Board Committees, viz., Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.</p> <p>All the above-mentioned Committees were manned by Independent Directors of the Board of Directors.</p> <p>However, with the resignation of all the Independent Directors , the details of which are provided below, all the Board Committees became dis functional-</p> <p>Mr. Mohandas K, Board member since November 2015 with 2nd term ending in November 2025.</p> <p>Ms. Reema Jain, Board Member since April 2016 with 2nd term ending in April 2026.</p> <p>Mr. Bashyakar Mattapalli, Board Member since March 2017 with 2nd term ending in March 2027.</p> <p>Dr. Gowri Ramachandran (remaining Independent Director) also stepped down from the Board with effect from May 18, 2022. She had joined the Board in June 2021 with her first term till June 2026.</p> <p>Reference is drawn to our filings on the above -mentioned cessations under Regulation 30 of LODR dated 21.04.2022 and 19.05.2022 respectively.</p> <p>Death of Sole Promoter of the Company on 02.10.2022:</p> <p>The Sole Promoter of the Company (Mr. M.M. Ramachandran, a Non-</p>



	<p>Resident Indian) passed away, on October 02, 2022, in U.A.E (United Arab Emirates). Reference be made to the Companys filings in this regard under Regulation 30 of LODR 2015 dated 03.10.2022.</p> <p>The Company presently has no promoter representation and is awaiting information on the same as on date.</p>
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Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block	
Textual Information(1)	No related party transaction was entered into during the quarter under reporting

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No

2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Chandan Mahapatra
2	Designation	Company Secretary

Text Block	
Textual Information(1)	<p>Notes: Corporate Governance Report for the 3rd Quarter Ended, 31.12.2023.:</p> <p>Board Composition:</p> <p>The present Board Composition and structure is in balanced and not in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015.</p> <p>Post the investigation of the Enforcement Directorate in January 2022 related to infusion of funds by the promoter in the form of equity in July 2014 in the Company and seizure of the Companys bank accounts and all its saleable stock, apart from a complete halt in the Companys retail business, closure of all its showrooms and exit of all key employees, There was also en masse resignation of all the independent directors of the Company.</p> <p>Reference is drawn to the Companys filings under Regulation 30 of LODR dated 24.01.2022 and 26.01.2022 including suspension of business and 29.08.2022.</p> <p>Resignation &amp; Cessation of Board Members</p> <p>All the independent directors on the Board of the Company resigned on 20.04.2022 and 18.05.2022, respectively making the Board dysfunctional.</p> <p>Further, the whole-time additional directors ceased to be directors w.e.f. 30.09.2022 on completion of their term in office.</p> <p>Death of Sole Promoter of the Company on 02.10.2022:</p> <p>The Sole Promoter of the Company (Mr. M.M. Ramachandran, a Non-Resident Indian) passed away, on October 02, 2022, in U.A.E (United Arab Emirates). Reference be made to the Companys filings in this regard under Regulation 30 of LODR 2015 dated 03.10.2022.</p> <p>The Company presently has no promoter representation and is awaiting</p>

	<p>information on the same as on date.</p> <p>Committee Composition:</p> <p>The Company had three (03) Board Committees, viz., Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.</p> <p>All the above-mentioned Committees were manned by Independent Directors of the Board of Directors.</p> <p>However, with the resignation of all the Independent Directors , the details of which are provided below, all the Board Committees became dis functional-</p> <p>Mr. Mohandas K, Board member since November 2015 with 2nd term ending in November 2025.</p> <p>Ms. Reema Jain, Board Member since April 2016 with 2nd term ending in April 2026.</p> <p>Mr. Bashyakar Mattapalli, Board Member since March 2017 with 2nd term ending in March 2027.</p> <p>Dr. Gowri Ramachandran (remaining Independent Director) also stepped down from the Board with effect from May 18, 2022. She had joined the Board in June 2021 with her first term till June 2026.</p> <p>Reference is drawn to our filings on the above -mentioned cessations under Regulation 30 of LODR dated 21.04.2022 and 19.05.2022 respectively.</p>
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Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No

Signatory Details	
Name of signatory	Chandan Mahapatra
Designation of person	Company Secretary
Place	New Delhi
Date	11-01-2024