

General information about company	
Scrip code	514394
NSE Symbol	
MSEI Symbol	
ISIN	INE022N01019
Name of the entity	ATLAS JEWELLERY INDIA LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	30-06-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I			
Annexure I to be submitted by listed entity on quarterly basis			
I. Composition of Board of Directors			
Disclosure of notes on composition of board of directors explanatory			Textual Information(1)
Regular Chairperson	No		
Related to MD or CEO	No	Disqualification of Directors under section 164 of the Companies Act, 2013	

Text Block	
Textual Information(1)	<p>The last Meetings of the Board and the Audit Committee was held on 14.02.2022, after the said meetings, no other meetings of the Board or of its committees could be held till date:</p> <p>1. Investigation by Enforcement Directorate in January 2022 related to infusion of funds by the Promoter in the form of equity in the Company in July 2014:</p> <p>Reference to our filings on the captioned matter under Regulation 30 of LODR dated 24.01.2022 and 26.01.2022 including suspension of business.</p> <p>Further filing on the captioned by the Promoter of the Company ( Late. M.M.Ramachandran) under Regulation 30 of LODR 2015 dated 29.08.2022.</p> <p>2. Imbalance in the Board Structure and its Composition due to resignation of all the Independent Directors:</p> <p>Reference to our filings on the captioned matter under Regulation 30 of LODR dated 21.04.2022 and 19.05.2022.</p> <p>Three long standing independent directors resigned en-masse from the Board w.e.f. 20.04.2022.</p> <p>Mr. Mohandas K, Board member since November 2015 with 2nd term ending in November 2025.</p> <p>Ms. Reema Jain, Board Member since April 2016 with 2nd term ending in April 2026.</p> <p>Mr. Bashyakar Mattapalli, Board Member since March 2017 with 2nd term ending in March 2027.</p> <p>Remaining independent director resigned from the Board w.e.f. 18.05.2022.</p> <p>Subsequently the remaining independent Director, Dr. Gowri Ramachandran also stepped down from the Board with effect from May 18, 2022. She had joined the Board in June 2021 with her first term till June 2026.</p> <p>3. Key Impact of Enforcement Directorates action on the Company and its Operations:</p> <p>The investigation led to the seizure of the Companys bank accounts and all its saleable stock leading to a complete halt in its business operations, exit of all key employees, closure of all its showrooms in India and defaults by the Company on its statutory and regulatory compliance as well as payments.</p> <p>With the Cessation of all the independent directors, the composition and structure of the Board of Directors and the Audit Committee of the Company has become imbalanced and not in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015.</p> <p>BSE has suspended trading in the shares of the Company w.e.f. 12.12.2022 vide its Notice No. 20221111-48 dated 11.11.2022.</p> <p>NSDL has stopped providing shareholder related information w.e.f. August 2022 for non-payment of custodial fees for the financial year 2022-2023. This has led to default in the Companies compliance filings under Regulation 31(1)(b) of LODR 2015.</p> <p>4. Death of the sole promoter ( Mr. M.M. Ramachandran) on 02.10.2022</p> <p>Further the Promoter of the Company, on October 02, 2022, passed away,</p> <p>Reference be made to the Companys filings in this regard under Regulation 30 of LODR 2015 dated 03.10.2022.</p> <p>The Company is yet to receive any communication from the promoters family on who would be taking over as the promoter of the company.</p>

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	<p>The last Meetings of the Board and the Audit Committee was held on 14.02.2022, after the said meetings, no other meetings of the Board or of its committees could be held till date:</p> <p>1. Investigation by Enforcement Directorate in January 2022 related to infusion of funds by the Promoter in the form of equity in the Company in July 2014:</p> <p>Reference to our filings on the captioned matter under Regulation 30 of LODR dated 24.01.2022 and 26.01.2022 including suspension of business.</p> <p>Further filing on the captioned by the Promoter of the Company ( Late. M.M.Ramachandran) under Regulation 30 of LODR 2015 dated 29.08.2022.</p> <p>2. Imbalance in the Board Structure and its Composition due to resignation of all the Independent Directors:</p> <p>Reference to our filings on the captioned matter under Regulation 30 of LODR dated 21.04.2022 and 19.05.2022.</p> <p>Three long standing independent directors resigned en-masse from the Board w.e.f. 20.04.2022.</p> <p>Mr. Mohandas K, Board member since November 2015 with 2nd term ending in November 2025.</p> <p>Ms. Reema Jain, Board Member since April 2016 with 2nd term ending in April 2026.</p> <p>Mr. Bashyakar Mattapalli, Board Member since March 2017 with 2nd term ending in March 2027.</p> <p>Remaining independent director resigned from the Board w.e.f. 18.05.2022.</p> <p>Subsequently the remaining independent Director, Dr. Gowri Ramachandran also stepped down from the Board with effect from May 18, 2022. She had joined the Board in June 2021 with her first term till June 2026.</p> <p>3. Key Impact of Enforcement Directorates action on the Company and its Operations:</p> <p>The investigation led to the seizure of the Companys bank accounts and all its saleable stock leading to a complete halt in its business operations, exit of all key employees, closure of all its showrooms in India and defaults by the Company on its statutory and regulatory compliance as well as payments.</p> <p>With the Cessation of all the independent directors, the composition and structure of the Board of Directors and the Audit Committee of the Company has become imbalanced and not in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015.</p> <p>BSE has suspended trading in the shares of the Company w.e.f. 12.12.2022 vide its Notice No. 20221111-48 dated 11.11.2022.</p> <p>NSDL has stopped providing shareholder related information w.e.f. August 2022 for non-payment of custodial fees for the financial year 2022-2023. This has led to default in the Companies compliance filings under Regulation 31(1)(b) of LODR 2015.</p> <p>4. Death of the sole promoter ( Mr. M.M. Ramachandran) on 02.10.2022</p> <p>Further the Promoter of the Company, on October 02, 2022, passed away,</p> <p>Reference be made to the Companys filings in this regard under Regulation 30 of LODR 2015 dated 03.10.2022.</p> <p>The Company is yet to receive any communication from the promoters family on who would be taking over as the promoter of the company.</p>

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

<b>Annexure 1</b>	
<b>Annexure 1</b>	
<b>III. Meeting of Board of Directors</b>	
Disclosure of notes on meeting of board of directors explanatory	Textual Information(1)

Text Block	
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Annexure 1	
IV. Meeting of Committees	
Disclosure of notes on meeting of committees explanatory	Textual Information(1)

Text Block	
Textual Information(1)	<p>The last Meetings of the Board and the Audit Committee was held on 14.02.2022, after the said meetings, no other meetings of the Board or of its committees could be held till date:</p> <p>1. Investigation by Enforcement Directorate in January 2022 related to infusion of funds by the Promoter in the form of equity in the Company in July 2014:</p> <p>Reference to our filings on the captioned matter under Regulation 30 of LODR dated 24.01.2022 and 26.01.2022 including suspension of business.</p> <p>Further filing on the captioned by the Promoter of the Company ( Late. M.M.Ramachandran) under Regulation 30 of LODR 2015 dated 29.08.2022.</p> <p>2. Imbalance in the Board Structure and its Composition due to resignation of all the Independent Directors:</p> <p>Reference to our filings on the captioned matter under Regulation 30 of LODR dated 21.04.2022 and 19.05.2022.</p> <p>Three long standing independent directors resigned en-masse from the Board w.e.f. 20.04.2022.</p> <p>Mr. Mohandas K, Board member since November 2015 with 2nd term ending in November 2025.</p> <p>Ms. Reema Jain, Board Member since April 2016 with 2nd term ending in April 2026.</p> <p>Mr. Bashyakar Mattapalli, Board Member since March 2017 with 2nd term ending in March 2027.</p> <p>Remaining independent director resigned from the Board w.e.f. 18.05.2022.</p> <p>Subsequently the remaining independent Director, Dr. Gowri Ramachandran also stepped down from the Board with effect from May 18, 2022. She had joined the Board in June 2021 with her first term till June 2026.</p> <p>3. Key Impact of Enforcement Directorates action on the Company and its Operations:</p> <p>The investigation led to the seizure of the Companys bank accounts and all its saleable stock leading to a complete halt in its business operations, exit of all key employees, closure of all its showrooms in India and defaults by the Company on its statutory and regulatory compliance as well as payments.</p> <p>With the Cessation of all the independent directors, the composition and structure of the Board of Directors and the Audit Committee of the Company has become imbalanced and not in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015.</p> <p>BSE has suspended trading in the shares of the Company w.e.f. 12.12.2022 vide its Notice No. 20221111-48 dated 11.11.2022.</p> <p>NSDL has stopped providing shareholder related information w.e.f. August 2022 for non-payment of custodial fees for the financial year 2022-2023. This has led to default in the Companies compliance filings under Regulation 31(1)(b) of LODR 2015.</p> <p>4. Death of the sole promoter ( Mr. M.M. Ramachandran) on 02.10.2022</p> <p>Further the Promoter of the Company, on October 02, 2022, passed away,</p> <p>Reference be made to the Companys filings in this regard under Regulation 30 of LODR 2015 dated 03.10.2022.</p> <p>The Company is yet to receive any communication from the promoters family on who would be taking over as the promoter of the company.</p>

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	



Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	CHANDAN MAHAPATRA
2	Designation	Company Secretary

Text Block	
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Signatory Details	
Name of signatory	CHANDAN MAHAPATRA
Designation of person	Company Secretary
Place	NEW DELHI
Date	11-07-2023

