

**Date: June 07,2023**

**To,**

**BSE Limited**

Corporate Relation Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Re: Scrip Code: 514394**

**Subject.: Disclosure under Regulation 30 read with Para A, Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with circular CIR/CFD/CMD/114/2019 related to resignation of statutory Auditor of the Company**

Dear Sir/ Madam

We hereby inform you that the Company has received a notice of resignation letter from the Statutory Auditor of the Company, that is, from Tarun Kandhari & Co, LLP- Chartered Accountants (FRN: 006108C /N500042) with immediate effect as per the reason stated in the resignation letter.

In this regard we would further like to inform you that pursuant to circular CIR/CFD/CMD/114/2019 issued by SEBI, any statutory Auditor, who resigns after forty-five days from the end of quarter of a financial year then the said Auditor shall before such resignation, issue the limited review report for such quarter as well as the next quarter. The limited review/audit report is pending since June 2022 quarter.

Since the Company presently has no valid Board or Audit Committee, the same could not be placed before the Board/Audit Committee as the case may be. For more details kindly refer to the various filings /intimation made by the Company regarding the Board/Audit Committee Composition time to time with Bombay Stock Exchange (BSE).

Attached herewith a copy of their resignation letter.

We request you kindly to take the above on your records and oblige.

Thanking you

Yours Faithfully

For Atlas Jewellery India Limited



(Chandan Mahapatra)  
Company Secretary

Encl: As Above

# Tarun Kandhari & Co LLP

Chartered Accountants  
(Formerly Known as Tarun Kandhari & Co.)



Date: 07<sup>th</sup> June 2023

To  
Board of Directors, &  
Company Secretary  
M/s. ATLAS JEWELLERY INDIA LIMITED  
Office No. JA-710, 7th Floor, DLF Tower "A" Plot No. 10,  
Jasola District New Delhi - 110025

**Subject: Resignation as Statutory Auditor of the ATLAS JEWELLERY INDIA LIMITED**

Dear Sir(s),

Hope this letter finds you well. We are writing this to inform you about our resignation as the Statutory Auditor of ATLAS JEWELLERY INDIA LIMITED ('the Company').

According to the records, our appointment as the Statutory Auditor was for a period of one year (FY2021-22), commencing from the conclusion of the thirty-first (31st) Annual General Meeting (AGM) until the conclusion of the thirty-second (32nd) AGM, which was scheduled to be held in the year 2022. However, due to the prevailing circumstances within the company, the AGM could not be conducted, and to date, no clarification has been provided regarding its status. Additionally, it has come to our attention that there is an imbalanced Board and absence of an audit committee within the company, which raises concerns regarding corporate governance and regulatory compliance.

Considering these prevailing circumstances and the uncertainty surrounding the company's governance structure, we regret to inform you that we are no longer willing to continue as the Statutory Auditor of the Company.

This may be treated as our formal resignation letter with immediate effect. It would be appreciated if you could acknowledge receipt of this letter and update the necessary authorities as per the legal requirements. We shall also be informing the concerned ROC by filing the requisite e-form ADT-3.

We would like to express our gratitude for the opportunity to serve as the Statutory Auditor of the Company. Should you require any assistance or additional information during the transition period, please feel free to reach out to us.

Thank you for your understanding.

Yours sincerely,

For Tarun Kandhari & Co LLP  
Chartered Accountants  
(FRN: 006408C/N500042)

Renu Suri  
Partner  
(M. No.: 091662)

Place: New Delhi