

The Manager,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai -- 400 00 1

Re: Scrip Code: 514394

Dear Sir/ Madam,

Sub: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Suspension of Business**

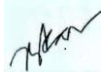
Pursuant to Regulation 30 of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, that there is temporary suspension of business of the company.

The company is under the process of investigation by the Directorate of Enforcement. We have been given to understand that this matter relates to an investigation of funds infused by the promoter. The funds which have come to the company are solely through equity capital infusion through FDI process in August, 2014 from the Promoter. There are no borrowings of the company from any Bank/ Financial Institutions – Public or Private and to reiterate, there has only been capital infusion. In the investigation process, the Directorate of Enforcement has seized the saleable stock of the company which has led to the temporary suspension of business.

The company and its officials are fully cooperating in the process of investigation. This intimation is under compliance of Regulation 30. Developments on a regular basis, till such time the event is resolved/closed, with relevant explanations shall be intimated to the stock exchange.

Kindly take the same on record.

For and on behalf of the Board



Mr. Bashyakar Mattapalli

Audit Committee Chairman and Independent Director