

Date: August 24, 2017**To,
BSE Limited****Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001****To,
Delhi Stock Exchange
Limited
Mr. P.K Mishra
Head Listing & Compliance
3/1, Asaf Ali Road
New Delhi – 110002****To,
Ahmedabad Stock
Exchange Limited
The Manager
Listing Department
Kamdhenu Complex
Opp. Sahajanand College,
Panjrapole
Ahmedabad – 380015
(Gujarat)****To,
Jaipur Stock Exchange
Limited
The Manager
Listing Department
Stock Exchange Building
JLN Marg , Malviya
Nagar
Jaipur - 302017
(Rajasthan)****Subject: Un-Audited quarterly results for the first quarter ended June 30, 2017.****Scrip Code: 514394**

Dear Sir,

Please find attached the un-audited quarterly results for the first quarter ended June 30, 2017 duly signed by the Whole Time Director of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.


We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Hope you find the results in order.

Kindly take on record the same.

Thanking you

For ATLAS Jewellery India Limited


(Chandan Mahapatra)
Company Secretary & CFO**Encl: Outcome of the Board Meeting
Un-Audited Financials for quarter ended June 30, 2017**

Date: 24 August, 2017

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JLN Marg , Malviya
Nagar
Jaipur - 302017
(Rajasthan)

Subject: Outcome of the Board Meeting of the Board of Directors of the Company held on August 24, 2017 at the Registered Office of the Company.

Scrip Code: 514394

Dear Sir,

This is to inform you that in the meeting of the Board of director of the Company held on August 24, 2017, the Board has considered and approved the un-audited financial results for the first quarter ended June 30, 2017 as per 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take note of the aforementioned information in compliance with Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you

For ATLAS Jewellery India Limited



**(Chandan Mahapatra)
Company Secretary & CFO**



ATLAS

Trusted by millions

ATLAS JEWELLERY INDIA LIMITED

Reg. Off.: DTJ-224, 11nd Floor, DLF Tower B, Plot No. 11, Jasola, New Delhi-110025
 E-mail: info@atlasjewelleryindia.com, Phone: 011-41041149/40541077, Telefax: 011-40541077
 Web: www.atlasjewelleryindia.com, CIN: L74140DL1989PLC131289

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE 2017

(₹ in lacs except per share data)

S.No	Particulars	QUARTER ENDED	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
I	Revenue from Operations	167.76	133.54
II	Other Income	-	0.14
III	Total Income (I+II)	167.76	133.68
IV	Expenses		
(a)	Cost of Material Consumed/Purchase of Stock in Trade	74.03	40.57
(b)	(Increase)/Decrease in Inventories	85.79	71.53
(c)	Employees Benefits Expenses	23.90	43.26
(d)	Foreign Exchange (Gain)/Loss	20.92	(266.68)
(e)	Finance cost	-	1.07
(f)	Depreciation and amortisation expenses	22.35	49.11
(g)	Other Expenses	80.04	90.30
	Total Expenses (a to g)	307.03	29.16
V	Profit/(loss) before exceptional and extraordinary items & tax (III-IV)	(139.27)	104.52
VI	Exceptional items	-	110.99
VII	Profit/(loss) before extraordinary items & tax (V-VI)	(139.27)	(6.47)
VIII	Extraordinary items	-	-
IX	Profit/(loss) before tax (VII-VIII)	(139.27)	(6.47)
X	Tax expense (including deferred tax & net of MAT credit)	26.28	17.04
XI	Profit/ (loss) for the period from the continuing operations after tax (IX-X)	(165.55)	(23.51)
XII	Profit/(loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-
XV	Profit/(loss) for the period (XI+XIV)	(165.55)	(23.51)
XVI	Other Comprehensive Income	-	-
XVII	Total Comprehensive Income for the period	(165.55)	(23.51)
	Paid up equity share capital (Equity Shares of Rs.10 each)	10065.45	10065.45
	Reserve excluding revaluation reserve	-	-
XVIII	Earnings per share (face value of ₹10) Before & after extraordinary items		
(a)	Basic	(0.16)	(0.02)
(b)	Diluted	(0.16)	(0.02)



Notes:


- (1) The above standalone Un-audited Financial Results for the first quarter ended 30th June, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on Thursday, 24th August, 2017. The financial results are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 133 read with Companies (Indian Accounting Standards) Rules 2015 (as amended).
- (2) In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Standalone Un-Audited Financial Results for the first quarter ended 30th June, 2017.
- (3) The company has only one segment of revenue.
- (4) The reconciliation statement of Net Profit/(Loss) as previously reported (referred to as GAAP) and the Total Comprehensive Income as per Ind AS for the quarter ended 30th June, 2016 is as per the table below:

(₹ in lacs)	
Particulars	Quarter Ended 30 th June 2016
Profit after tax as per Indian GAAP	(23.43)
i) Impact of financial assets and liabilities at amortized cost	(0.12)
ii) Deferred tax on the above mentioned adjustments	0.04
Profit after tax as per Ind As	(23.51)
Other Comprehensive Income (Net of Tax)	-
Total Comprehensive Income as reported under Ind AS	(23.51)

- (5) The Ind AS compliant financial results, pertaining to the quarter ended 30th June, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (6) Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

Place: Bengaluru
 Date: Aug 24, 2017

For ATLAS Jewellery India Ltd


Mandira Mutum
 Whole-time Director
 DIN: 07747235



A. Kay. Mehra & Co.

CHARTERED ACCOUNTANTS

114 (Basement), Mall Road, Kingsway Camp, Delhi-110009

Tel No. : 011-42461274, 9891295255, 9818708294

E-mail : akmc1969@gmail.com Website : www.akmca.in

Review Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Atlas Jewellery India Limited

DTJ-224, IInd Floor, DLF Tower B, Plot No. 11,

Jasola District, New Delhi-110025

1. We have reviewed the accompanying statement of unaudited financial results ("The Statement") of **Atlas Jewellery India Limited** ("The Company") for the quarter ended June 30, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the amounts for the corresponding quarter ended June 30, 2016, including the reconciliation of net loss under Ind AS of the said quarter with net loss reported under previous GAAP, as included in the Statement have not been subject to limited review or audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Kay Mehra & Co.

Chartered Accountants

(F.R.N. 050004C)



CA Deepak Suneja

Partner

(Membership No. 501957)

Place: New Delhi

Date: August 24, 2017

HEAD OFFICE : 120/128, LAJPAT NAGAR, KANPUR-208 005, PH. No. : 0512-2240909, 9956358976

BRANCH OFFICES : 114, (BASEMENT) MALL ROAD, KINGSWAY CAMP, DELHI-110009 & C-32, SECTOR-14, NOIDA-201301