

**Date: July 14, 2017**

To,  
BSE Limited

Corporate Relation Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

To,  
Delhi Stock Exchange  
Limited  
Mr. P.K Mishra  
Head Listing & Compliance  
3/1, Asaf Ali Road  
New Delhi – 110002

To,  
Ahmedabad Stock  
Exchange Limited  
The Manager  
Listing Department  
Kamdhenu Complex  
Opp. Sahajanand College,  
Panjrapole  
Ahmedabad – 380015  
(Gujarat)

To,  
Jaipur Stock Exchange  
Limited  
The Manager  
Listing Department  
Stock Exchange Building  
JLN Marg, Malviya  
Nagar  
Jaipur - 302017  
(Rajasthan)

**Subject: Financial Results as Per Schedule III of Companies Act, 2013 for the Quarter and Year Ended March 31, 2017**

**Scrip Code: 514394**

Dear Sir,

With reference to your email dated July 10, 2017 regarding discrepancies in Financial Result of the Company for the Quarter \ Year ended March 2017 submitted by the Company on May 26, 2017, please find enclosed herewith the revised standalone audited financial results for the quarter and year ended March 31, 2017 in the format as prescribed in Schedule III of the Companies Act, 2013 along with the Auditors Report thereon and declaration by Ms. Mandira Mutum, Whole Time Director of the Company regarding Audit Report with unmodified opinion.

Kindly take the same on record.

Thanking you,

Yours Faithfully

**For ATLAS Jewellery India Limited**

  
(Chandan Mahapatra)  
Company Secretary & CFO

**Encl.: As Above**

**ATLAS JEWELLERY INDIA LIMITED**

Reg. Off.: DTJ-224, IIInd Floor, DLF Tower-B, Plot No: 11, Jasola, New Delhi-110025

CIN: L74140DL1989PLC131289

Email: secretary@atlasjewelleryindia.com Phone: 011-41041149/ 40541077

 Web: [www.atlasjewelleryindia.com](http://www.atlasjewelleryindia.com)
**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH 2017**

(₹ in lacs except per share data)

S.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
<b>I</b>	Revenue from Operations	153.45	427.77	173.24	864.85	1367.74
<b>II</b>	Other Income	2.84	0.43	1.48	3.49	1.48
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>156.29</b>	<b>428.20</b>	<b>174.72</b>	<b>868.34</b>	<b>1369.22</b>
<b>IV</b>	<b>Expenses</b>					
(a)	Cost of Material Consumed/Purchase of Stock in Trade	194.18	122.63	(35.28)	445.41	272.98
(b)	(Increase)/Decrease in Inventories	(52.54)	204.16	218.14	266.38	1044.91
(c)	Employees Benefits Expenses	34.15	24.81	44.88	133.29	244.80
(d)	Foreign Exchange (Gain)/Loss	647.36	(269.05)	(1.44)	310.44	(778.25)
(e)	Finance cost	1.01	2.03	0.86	5.26	7.76
(f)	Depreciation and amortisation expenses	42.66	43.87	89.09	185.36	313.35
(g)	Other Expenses	69.17	86.65	177.98	336.45	760.92
	<b>Total Expenses (a to g)</b>	<b>935.99</b>	<b>215.10</b>	<b>494.23</b>	<b>1682.59</b>	<b>1866.47</b>
<b>V</b>	<b>Profit/(loss) before exceptional and extraordinary items &amp; tax (III-IV)</b>	<b>(779.70)</b>	<b>213.10</b>	<b>(319.51)</b>	<b>(814.25)</b>	<b>(497.25)</b>
<b>VI</b>	Exceptional items	-	70.15	209.26	181.14	209.26
<b>VII</b>	<b>Profit/(loss) before extraordinary items &amp; tax (V-VI)</b>	<b>(779.70)</b>	<b>142.95</b>	<b>(528.77)</b>	<b>(995.39)</b>	<b>(706.51)</b>
<b>VIII</b>	Extraordinary items	-	-	-	-	-
<b>IX</b>	<b>Profit/(loss) before tax (VII-VIII)</b>	<b>(779.70)</b>	<b>142.95</b>	<b>(528.77)</b>	<b>(995.39)</b>	<b>(706.51)</b>
<b>X</b>	Tax expense (including deferred tax & net of MAT credit)	(92.08)	26.20	(25.11)	(64.17)	(67.48)
<b>XI</b>	<b>Profit/ (loss) for the period from the continuing operations after tax (IX-X)</b>	<b>(687.62)</b>	<b>116.75</b>	<b>(503.66)</b>	<b>(931.22)</b>	<b>(639.03)</b>
<b>XII</b>	Profit/(loss) from discontinuing operations	-	-	-	-	-
<b>XIII</b>	Tax expense of discontinuing operations	-	-	-	-	-
<b>XIV</b>	<b>Profit/(loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV</b>	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>(687.62)</b>	<b>116.75</b>	<b>(503.66)</b>	<b>(931.22)</b>	<b>(639.03)</b>
	Paid up equity share capital (Equity Shares of Rs.10 each )	10065.45	10065.45	10065.45	10065.45	10065.45
	Reserve excluding revaluation reserve	-	-	-	5521.34	6452.56
<b>XVI</b>	<b>Earnings per share (face value of ₹10) before &amp; after extraordinary items</b>					
(a)	Basic	(0.68)	0.12	(0.50)	(0.93)	(0.63)
(b)	Diluted	(0.68)	0.12	(0.50)	(0.93)	(0.63)



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(₹ in Lacs.)

Audited Standalone Statement of Assets and Liabilities		As at (31/03/2017)	As at (31/03/2016)
	Particulars	Audited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
	(a) Share Capital	10071.15	10071.15
	(b) Reserves & Surplus	5521.34	6452.56
	(c) Money received against share warrants	-	-
	<b>Sub total -Shareholders Funds</b>	<b>15592.49</b>	<b>16523.71</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non Current Liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	2.33
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>2.33</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	12.94	14.17
	(c) Other Current Liabilities	556.00	577.54
	(d) Short Term Provisions	16.00	-
	<b>Sub-total - Current liabilities</b>	<b>584.94</b>	<b>591.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16177.43</b>	<b>17117.75</b>
<b>II</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
<b>1</b>	<b>(a)Fixed Assets</b>		
	(i) Tangible Assets	287.28	629.03
	(ii) Intangible Assets	0.89	17.90
	(iii) Work In Progress	-	-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	158.98	78.82
	(d) Long Term Loans & Advances	181.83	199.79
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>628.98</b>	<b>925.54</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1990.14	2256.52
	(c) Trade receivables	13470.85	13781.98
	(d) Cash and Cash Equivalents	36.49	53.79
	(e) Short Term Loans and Advances	27.59	73.48
	(f) Other current assets	23.38	26.44
	<b>Sub-total - Current assets</b>	<b>15548.45</b>	<b>16192.21</b>
	<b>TOTAL - ASSETS</b>	<b>16177.43</b>	<b>17117.75</b>

Place : New Delhi

Date : May 26, 2017

 For and on behalf of Board of Directors  
 ATLAS Jewellery India Limited



 Mandira Mutum  
 Executive Director  
 DIN:07747235

**Notes:**

- (1) The above audited financial results for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and taken on records by the Board of Directors of the Company in the Board meeting held on May 26th, 2017. The Statutory Auditors have expressed an unqualified audit opinion. The information presented above is presented from the audited financial results.
- (2) Pursuant to the applicability of Schedule II to the Companies Act, 2013 effective from April 01, 2014, the Company applied the estimated useful life as per schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over the useful lives.
- (3) As the Company business activity falls within a single primary business segment viz (retail sale of precious metals and jewellery) the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting ", issued by The Institute of Chartered Accountants of India are not applicable.
- (4) Previous quarter period figures have been regrouped / rearranged wherever necessary, to make them comparable.
- (5) EPS has been calculated in accordance with AS-20 issued by ICAI.
- (6) The figures for three months ended 31/03/2017 and 31/03/2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.

Place: New Delhi  
Date: May 26, 2017

For ATLAS Jewellery India Ltd

  
  
Mandira Mutum  
Executive Director  
DIN: 07747235



# **A. Kay Mehra & Co.**

**CHARTERED ACCOUNTANTS**

114 (Basement), Mall Road, Kingsway Camp, Delhi-110009

Tel. No. : 011-42461274, 9891295255, 9818708294

E-mail : akmca1969@gmail.com Website : www.akmca.in

## **Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

To the Board of Directors

**ATLAS JEWELLERY INDIA LIMITED**

We have audited the quarterly financial results of **ATLAS JEWELLERY INDIA LIMITED** for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

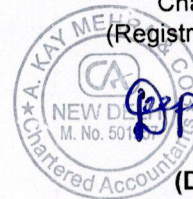
In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

- i) has been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 in this regard; and
- ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For **A. KAY. MEHRA & CO.**

Chartered Accountants

(Registration No. 050004C)



*Deepak Suneja*

**(DEEPAK SUNEJA)**

PARTNER

Membership No. 501957

Place: NEW DELHI

Dated: 26.05.2017

HEAD OFFICE : 120/128, LAJPAT NAGAR, KANPUR – 208 005, PH. No. : 0512-2240909, 9956358976

BRANCH OFFICES : 114(BASEMENT), MALL ROAD, KINGSWAY CAMP, DELHI -110009

HEAD OFFICE : 120/128, LAJPAT NAGAR, KANPUR-208 005, PH. No. : 0512-2240909, 9956358976  
BRANCH OFFICES : 114,(BASEMENT) MALL ROAD, KINGSWAY CAMP, DELHI-110009 & C-32, SECTOR-14, NOIDA-201301

Date: May 26, 2017

To,  
BSE Limited

Corporate Relation Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

To,  
Delhi Stock Exchange  
Limited  
Mr. P.K Mishra  
Head Listing & Compliance  
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To,  
Ahmedabad Stock  
Exchange Limited  
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(Gujarat)

To,  
Jaipur Stock Exchange  
Limited  
The Manager  
Listing Department  
Stock Exchange Building  
JLN Marg, Malviya  
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Jaipur - 302017  
(Rajasthan)

Scrip Code: 514394

**Sub: Declaration confirming issuance of Audit Reports with 'Unmodified opinion' on the standalone financial statements of ATLAS Jewellery India Limited for the financial year ended 31<sup>st</sup> March, 2017.**

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, I, Mandira Mutum, Executive Director of the Company do hereby declare and confirm that the Statutory Auditors of the Company i.e. M/s A. Kay Mehra & Co., Chartered Accountants have issued their Audit Reports with Unmodified opinion on the standalone Financial Result of the Company for the financial year ended 31<sup>st</sup> March, 2017.

You are requested to kindly take the above on record.

Thanking You,

Yours truly,

For ATLAS Jewellery India Limited

  
(Mandira Mutum)  
Executive Director  
DIN 07747235

