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ATLAS JEWELLERY INDIA LIMITED

Reg. Off.: DTJ-224,IInd Floor, DLF Tower B, Plot No. 11, Jasola, New Delhi-110025
E-mail: info@atlasjewelleryindia.com, Phone: 011-41041149/40541077, Telefax: 011-40541077
Web: www.atlasjewelleryindia.com, CIN: L74140DL1989PLC131289

Date: February 12, 2017

To,	**To,**	**To,**	**To,**
BSE Limited	**Delhi Stock Exchange Limited**	**Ahmedabad Stock Exchange Limited**	**Jaipur Stock Exchange Limited**
Corporate Relation Department	**Mr. P.K Mishra**	**The Manager**	**The Manager**
Phiroze Jeejeebhoy Towers	**Head Listing & Compliance**	**Listing Department**	**Listing Department**
Dalal Street	**3/1, Asaf Ali Road**	**Kamdhenu Complex**	**Stock Exchange Building**
Mumbai- 400001	**New Delhi – 110002**	**Opp. Sahajanand College, Panjrapole Ahmedabad – 380015 (Gujarat)**	**JLN Marg , Malviya Nagar Jaipur - 302017 (Rajasthan)**

Subject: Un-Audited quarterly results for the third quarter ended December 31, 2016.

Scrip Code: 514394

Dear Sir,

Please find attached the un-audited quarterly results for the third quarter ended on 31st December, 2016 duly signed by the Managing Director of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Hope you find the results in order.

Kindly take on record the same.

Thanking you

For ATLAS Jewellery India Limited

ATLAS JEWELLERY INDIA LIMITED NEW DELHI

(Chandan Mahapatra)
Company Secretary & CFO

Encl: Outcome of the Board Meeting
Un-Audited Financial Results for quarter ended December 31, 2016

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Date: February 12, 2017

To, **BSE Limited** **Corporate Relation Department** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai- 400001**	**To,** **Delhi Stock Exchange Limited** **Mr. P.K Mishra** **Head Listing & Compliance** **3/1, Asaf Ali Road** **New Delhi – 110002**	**To,** **Ahmedabad Stock Exchange Limited** **The Manager** **Listing Department** **Kamdhenu Complex** **Opp. Sahajanand College, Panjrapole** **Ahmedabad – 380015** **(Gujarat)**	**To,** **Jaipur Stock Exchange Limited** **The Manager** **Listing Department** **Stock Exchange Building** **JLN Marg , Malviya Nagar** **Jaipur - 302017** **(Rajasthan)**

Subject: Outcome of the Board Meeting of the Board of Directors of the Company held on February 12, 2017 at the Registered Office of the Company.

Scrip Code: 514394

Dear Sir,

This is to inform you that in the meeting of the Board of director of the Company held on February 12, 2017 at the registered office of the Company, the Board has considered and approved the un-audited financial results for the third quarter ended on 31st December, 2016 as per 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take note of the aforementioned information in compliance with Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you

For ATLAS Jewellery India Limited

ATLAS JEWELLERY INDIA LIMITED NEW DELHI

(Chandan Mahapatra)
Company Secretary & CFO

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2016

(₹ in lacs except per share data)

S.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
(a)	Net Sales/income from operations (net of excise duty)	427.77	150.10	218.58	711.41	1194.51	1367.74
(b)	Other Operating Income	0.43	0.09	-	0.65	-	-
	Total income from operations (net)	**428.20**	**150.19**	**218.58**	**712.06**	**1194.51**	**1367.74**
2							
(a)	Cost of Material Consumed/Purchase of Stock in Trade	122.63	88.03	31.18	251.23	308.26	272.98
(b)	(Increase)/Decrease in Inventories	204.16	43.24	194.84	318.92	826.76	1044.91
(c)	Employees Benefits Expenses	24.81	31.07	50.93	99.14	199.92	244.80
(d)	Foreign Exchange (Gain)/Loss	(269.05)	198.81	(121.37)	(336.92)	(776.82)	(778.25)
(e)	Depreciation and amortisation expenses	43.87	49.72	88.48	142.70	224.25	313.35
(f)	Other Expenditure	86.65	90.46	140.54	267.29	582.94	760.92
	Total Expenses (a to f)	**213.07**	**501.33**	**384.60**	**742.36**	**1365.31**	**1858.71**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)**	**215.13**	**(351.14)**	**(166.02)**	**(30.30)**	**(170.80)**	**(490.97)**
4	Other income	-	-	-	-	-	1.48
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**215.13**	**(351.14)**	**(166.02)**	**(30.30)**	**(170.80)**	**(489.49)**
6	Finance cost	2.03	1.15	1.19	4.25	6.91	7.76
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**213.10**	**(352.29)**	**(167.21)**	**(34.55)**	**(177.71)**	**(497.25)**
8	Exceptional items	70.15	-	-	181.14	-	209.26
9	**Profit/(Loss) from ordinary activities before tax (7-8)**	**142.95**	**(352.29)**	**(167.21)**	**(215.69)**	**(177.71)**	**(706.51)**
10	Tax expense (including deferred tax & net of MAT credit)	26.20	(15.36)	(38.77)	27.92	(42.37)	(67.48)
11	**Net Profit /(Loss) from ordinary activities after tax (9-10)**	**116.75**	**(336.93)**	**(128.44)**	**(243.61)**	**(135.34)**	**(639.03)**
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11+12)**	**116.75**	**(336.93)**	**(128.44)**	**(243.61)**	**(135.34)**	**(639.03)**
14	Paid up equity share capital (Equity Shares of Rs.10 each)	10065.45	10065.45	10065.45	10065.45	10065.45	10065.45
15	Reserve excluding revaluation reserve	-	-	-	-	-	6452.56
16	**Earnings per share (face value of ₹10)**						
(i)	**Before extraordinary items**						
(a)	Basic	0.12	(0.34)	(0.12)	(0.24)	(0.13)	(0.63)
(b)	Diluted	0.12	(0.34)	(0.12)	(0.24)	(0.13)	(0.63)
(ii)	**After extraordinary items**						
(a)	Basic	0.12	(0.34)	(0.12)	(0.24)	(0.13)	(0.63)
(b)	Diluted	0.12	(0.34)	(0.12)	(0.24)	(0.13)	(0.63)

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Notes:

(1) The above unaudited financial results have been reviewed by the Audit Committee and taken on records by the Board of Directors of the Company in the Board meeting held on 12th February, 2017. The Statutory Auditors have also carried out the limited review of these financial results.

(2) Pursuant to the applicability of Schedule II to the Companies Act, 2013 effective from April 01, 2014, the Company applied the estimated useful life as per schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over the useful lives.

(3) As the Company business activity falls within a single primary business segment viz (retail sale of precious metals and jewellery) the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting ", issued by The Institute of Chartered Accountants of India are not applicable.

(4) Previous quarter period figures have been regrouped / rearranged wherever necessary, to make them comparable.

(5) EPS has been calculated in accordance with AS-20 issued by ICAI.

Place: New Delhi
Date: 12th February, 2017

For ATLAS Jewellery India Ltd

ATLAS JEWELLERY INDIA LIMITED
NEW DELHI

Nandakumaran Puthezhath
Managing Director
DIN: 02547619

A.Kay Mehra & Co.
CHARTERED ACCOUNTANTS
114 (Basement), Mall Road, Kingsway Camp, Delhi-110009
Tel. No. : 011-42461274, 9891295255, 9818708294
E-mail : akmca1969@gmail.com Website : www.akmca.in

To,
The Board of Directors
ATLAS JEWELLERY INDIA LIMITED

Limited review Report for the quarter ended December 31, 2016

We have reviewed the accompanying statement of unaudited financial results of **ATLAS JEWELLERY INDIA LIMITED** for the quarter ended December 31, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For A Kay Mehra & Co.
Chartered Accountants
(Firm Reg No. 050004C)

A. KAY MEHRA & CO. Chartered Accountants

Deepak Suneja

CA Deepak Suneja
Partner
M.No.501957

Place :New Delhi

Date: February 12, 2017