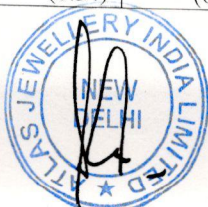


**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF
YEAR ENDED 30Th SEPTEMBER 2016**

(Rs. in lacs except per share data)

S.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net Sales/Income from operations (net of excise duty)	150.10	133.54	476.68	283.64	975.93	1367.74
(b)	Other Operating Income	0.09	0.14	-	0.23	-	-
	Total income from operations (net)	150.19	133.68	476.68	283.86	975.93	1367.74
2							
(a)	Cost of Material Consumed/Purchase of Stock in Trade	88.03	40.57	101.79	128.60	277.08	272.98
(b)	(Increase)/Decrease in Inventories	43.24	71.53	356.04	114.76	631.92	1044.91
(c)	Employees Benefits Expenses	31.07	43.26	76.35	74.33	148.99	244.80
(d)	Foreign Exchange (Gain)/Loss	198.81	(266.68)	(412.91)	(67.87)	(655.45)	(778.25)
(e)	Depreciation and amortisation expenses	49.72	49.11	69.32	98.84	135.77	313.35
(f)	Other Expenditure	90.46	90.18	251.49	180.64	442.40	760.92
	Total Expenses (a to f)	501.33	27.97	442.08	529.30	980.71	1858.71
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(351.14)	105.71	34.60	(245.46)	(4.78)	(490.97)
4	Other income	-	-	-	-	-	1.48
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(351.14)	105.71	34.60	(245.46)	(4.78)	(489.49)
6	Finance cost	1.15	1.07	2.63	2.22	5.72	7.76
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(352.29)	104.64	31.97	(247.68)	(10.50)	(497.25)
8	Exceptional items	-	110.99	-	110.99	-	209.26
9	Profit/(Loss) from ordinary activities before tax (7-8)	(352.29)	(6.35)	31.97	(358.67)	(10.50)	(706.51)
10	Tax expense (including deferred tax & net of MAT credit)	(15.36)	17.08	11.25	1.71	(3.60)	(67.48)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(336.93)	(23.43)	20.72	(360.38)	(6.90)	(639.03)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(336.93)	(23.43)	20.72	(360.38)	(6.90)	(639.03)
14	Paid up equity share capital (Equity Shares of Rs.10 each)	10065.45	10065.45	10065.45	10065.45	10065.45	10065.45
15	Reserve excluding revaluation reserve	-	-	-	-	-	6452.56
16	Earnings per share (face value of `10)						
(i)	Before extraordinary items						
(a)	Basic	(0.34)	(0.02)	0.02	(0.36)	(0.01)	(0.43)
(b)	Diluted	(0.34)	(0.02)	0.02	(0.36)	(0.01)	(0.43)
(ii)	After extraordinary items						
(a)	Basic	(0.34)	(0.02)	0.02	(0.36)	(0.01)	(0.63)
(b)	Diluted	(0.34)	(0.02)	0.02	(0.36)	(0.01)	(0.63)



Notes:

- (1) The above unaudited financial results have been reviewed by the Audit Committee and taken on records by the Board of Directors of the Company in the Board meeting held on November 06th, 2016. The Statutory Auditors have also carried out the limited review of these financial results.
- (2) Pursuant to the applicability of Schedule II to the Companies Act, 2013 effective from April 01, 2014, the Company applied the estimated useful life as per schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over the useful lives.
- (3) As the Company business activity falls within a single primary business segment viz (retail sale of precious metals and jewellery) the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting ", issued by The Institute of Chartered Accountants of India are not applicable.
- (4) Previous quarter period figures have been regrouped / rearranged wherever necessary, to make them comparable.
- (5) EPS has been calculated in accordance with AS-20 issued by ICAI.

Place: New Delhi

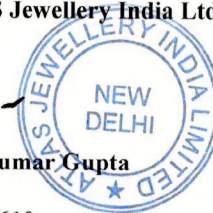
Date: November 06, 2016

For **ATLAS Jewellery India Ltd**


Dr. Sunil Kumar Gupta

Director

DIN: 00797610



STANDALONE STATEMENT OF ASSETS AND LAIBILITIES

Standalone Statement of Assets and Liabilities		(Rs. in Lacs.)	
	Particulars	As at (30/09/2016)	As at (31/03/2016)
A	EQUITY AND LIABILITIES	Unaudited	Audited
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	10071.15	10071.15
	(b) Reserves & Surplus	6092.21	6452.56
	(c) Money received against share warrants	-	-
	Sub total - Shareholders Funds	16163.36	16523.70
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	2.33	2.33
	Sub-total - Non-current liabilities	2.33	2.33
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	13.75	14.17
	(c) Other Current Liabilities	590.65	577.54
	(d) Short Term Provisions	-	-
	Sub-total - Current liabilities	604.40	591.70
	TOTAL - EQUITY AND LIABILITIES	16770.09	17117.75
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets - Tangible Assets	434.92	629.03
	(b) Fixed Assets - Intangible Assets	9.37	17.90
	(c) Fixed Assets - Work In Progress	-	-
	(d) Non-Current Investments	-	-
	(e) Deferred Tax Assets (Net)	77.10	78.82
	(f) Long Term Loans & Advances	199.85	199.79
	(g) Other non-current assets	-	-
	Sub-total - Non-current assets	721.24	925.54
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	2141.76	2256.52
	(c) Trade receivables	13849.05	13781.98
	(d) Cash and Cash Equivalents	13.20	53.79
	(e) Short Term Loans and Advances	22.38	73.48
	(f) Other current assets	22.46	26.44
	Sub-total - Current assets	16048.85	16192.21
	TOTAL - ASSETS	16770.09	17117.75

Place : New Delhi

Date : November 06, 2016

For and on behalf of Board of Directors
ATLAS Jewellery India Limited

Dr. Sunil Kumar Gupta
Director
DIN:00797610




A. Kay Mehra & Co.

CHARTERED ACCOUNTANTS

114 (Basement), Mall Road, Kingsway Camp, Delhi-110009

Tel. No. : 011-42461274, 9891295255

E-mail : akmca1969@gmail.com Website : www.akmca.in

To,

The Board of Directors

ATLAS JEWELLERY INDIA LIMITED

Limited review Report for the quarter/half year ended September 30, 2016

We have reviewed the accompanying statement of unaudited financial results of **ATLAS JEWELLERY INDIA LIMITED** for the quarter ended September 30, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For A Kay Mehra & Co.

Chartered Accountants

(Firm Reg No. 050004C)

CA Deepak Suneja

Partner

M.No.501957

Place: New Delhi

Date: November 06, 2016

HEAD OFFICE : 120/128, LAJPAT NAGAR, KANPUR-208 005, PH. No. : 0512-2240909, 9956358976

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