

ATLAS JEWELLERY INDIA LIMITED
Reg. Off.: DTJ-224, IIInd Floor, DLF Tower-B, Plot No: 11, Jasola, New Delhi-110025

CIN: L74140DL1989PLC131289

Email: secretary@atlasjewelleryindia.com **Phone:** 011-41041149/ 40541077

Web: www.atlasjewelleryindia.com
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2016
(₹ in lacs except per share data)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016 (Refer Note 6)	31.12.2015	31.03.2015 (Refer Note 6)	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales/income from operations (net of excise duty)	173.24	218.58	2492.96	1367.74	20058.29
(b)	Other Operating Income	-	-	-	-	-
	Total income from operations (net)	173.24	218.58	2492.96	1367.74	20058.29
2	Expenses					
(a)	Cost of Material Consumed/Purchase of Stock in Trade	(35.28)	31.18	2112.73	272.98	21645.57
(b)	(Increase)/Decrease in Inventories	218.14	194.84	123.02	1044.91	(3301.42)
(c)	Employees Benefits Expenses	44.88	50.93	87.96	244.80	211.10
(d)	Foreign Exchange (Gain)/Loss	(1.44)	(121.37)	(439.79)	(778.25)	(488.35)
(e)	Depreciation and amortisation expenses	89.09	88.48	75.03	313.35	76.93
(f)	Other Expenditure	177.98	140.54	731.14	760.92	1407.92
	Total Expenses (a to f)	493.37	384.60	2690.70	1858.71	19551.75
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(320.13)	(166.02)	(197.74)	(490.97)	506.54
4	Other income	1.48	-	-	1.48	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(318.65)	(166.02)	(197.74)	(489.49)	506.54
6	Finance cost	0.86	1.19	13.68	7.76	29.12
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(319.51)	(167.21)	(211.42)	(497.25)	477.42
8	Exceptional items	209.26	-	-	209.26	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(528.77)	(167.21)	(211.42)	(706.51)	477.42
10	Tax expense (including deferred tax & net of MAT credit)	(25.11)	(38.77)	(136.32)	(67.48)	160.23
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(503.66)	(128.44)	(75.10)	(639.03)	317.19
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(503.66)	(128.44)	(75.10)	(639.03)	317.19
14	Paid up equity share capital (Equity Shares of Rs.10 each)	10065.45	10065.45	10065.45	10065.45	10065.45
15	Reserve excluding revaluation reserve	-	-	-	6452.56	7091.59
16	Earnings per share (face value of ₹10)					
(i)	Before extraordinary items					
(a)	Basic	(0.29)	(0.12)	(0.07)	(0.43)	0.32
(b)	Diluted	(0.29)	(0.12)	(0.07)	(0.43)	0.32
(ii)	After extraordinary items					
(a)	Basic	(0.50)	(0.12)	(0.07)	(0.63)	0.32
(b)	Diluted	(0.50)	(0.12)	(0.07)	(0.63)	0.32



STANDALONE STATEMENT OF ASSETS AND LAIBILITIES
(₹ in Lacs.)

Standalone Statement of Assets and Liabilities		As at (31/03/2016)	As at (31/03/2015)
	Particulars	Audited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	10071.15	10,071.15
	(b) Reserves & Surplus	6452.56	7,091.59
	(c) Money received against share warrants	-	-
	Sub total -Shareholders Funds	16523.71	17,162.74
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	2.33	2.33
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	2.33	2.33
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	14.17	1,007.67
	(c) Other Current Liabilities	577.54	925.27
	(d) Short Term Provisions	-	171.22
	Sub-total - Current liabilities	591.71	2,104.16
	TOTAL - EQUITY AND LIABILITIES	17117.75	19,269.23
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets - Tangible Assets	629.03	594.87
	(b) Fixed Assets - Intangible Assets	17.90	2.49
	(c) Fixed Assets - Work In Progress	-	435.20
	(d) Non-Current Investments	-	-
	(e) Deferred Tax Assets (Net)	78.82	11.34
	(f) Long Term Loans & Advances	199.79	475.63
	(g) Other non-current assets	-	-
	Sub-total - Non-current assets	925.54	1,519.53
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	2,256.52	3,301.42
	(c) Trade receivables	13,781.98	14,050.61
	(d) Cash and Cash Equivalents	53.79	153.60
	(e) Short Term Loans and Advances	73.48	181.79
	(f) Other current assets	26.44	62.28
	Sub-total - Current assets	16192.21	17,749.70
	TOTAL - ASSETS	17117.75	19,269.23

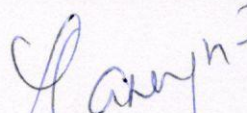



Notes:

- (1) The above audited financial results have been reviewed by the Audit Committee and taken on records by the Board of Directors of the Company in the Board meeting held on April 23rd, 2016. The Statutory Auditors have also carried out statutory audit of these financial results.
- (2) Pursuant to the applicability of Schedule II to the Companies Act, 2013 effective from April 01, 2014, the Company applied the estimated useful life as per schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over the useful lives.
- (3) As the Company business activity falls within a single primary business segment viz (export & retail sale of precious metals and jewellery) the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", issued by The Institute of Chartered Accountants of India are not applicable.
- (4) Previous quarter period figures have been regrouped / rearranged wherever necessary, to make them comparable.
- (5) EPS has been calculated in accordance with AS-20 issued by ICAI.
- (6) The figures for three months ended 31/03/2016 and 31/03/2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.

Place: New Delhi
Date: April 23, 2016

For Atlas Jewellery India Ltd

Nandakumaran Puthezhath
Managing Director
DIN: 02547619



A. KAY. MEHRA & CO.

C H A R T E R E D A C C O U N T A N T S

114 (BASEMENT), MALL ROAD,
KINGSWAY CAMP, DELHI-110009
NEAR GTB NAGAR METRO STATION,
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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

To the Board of Directors
ATLAS JEWELLERY INDIA LIMITED

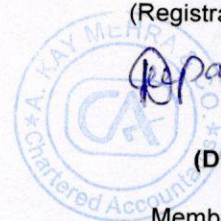
We have audited the quarterly financial results of **ATLAS JEWELLERY INDIA LIMITED** for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements), Regulations 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS) 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

- i) has been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements), Regulations 2015 in this regard; and
- ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For **A. KAY. MEHRA & CO.**
Chartered Accountants
(Registration No. 050004C)



Deepak Suneja

(DEEPAK SUNEJA)
PARTNER
Membership No. 501957

Place: New Delhi
Dated: 23.04.2016

HEAD OFFICE : 120/128, LAJPAT NAGAR, KANPUR – 208 005, PH. No. : 0512-2240909, 9956358976

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