

**ATLAS JEWELLERY INDIA LIMITED**
**Reg. Off.:** DTJ-224, IIInd Floor, DLF Tower-B, Plot No: 11, Jasola, New Delhi-110025

**CIN:** L74140DL1989PLC131289

**Email:** secretary@atlasjewelleryindia.com **Phone:** 011-41041149/ 40541077

**Web:** [www.atlasjewelleryindia.com](http://www.atlasjewelleryindia.com)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2015**  
**PART-I** (₹ in lacs except per share data)

| S.No.     | Particulars  | QUARTER ENDED |                |                 | HALF YEAR ENDED |                 | YEAR ENDED      |
|-----------|--|---------------|----------------|-----------------|-----------------|-----------------|-----------------|
|           |  | 30.09.2015    | 30.06.2015     | 30.09.2014      | 30.09.2015      | 30.09.2014      | 31.03.2015      |
|           |  | Unaudited     | Unaudited      | Unaudited       | Unaudited       | Unaudited       | Audited         |
| <b>1</b>  | <b>Income from Operations</b>  |               |                |                 |                 |                 |                 |
| (a)       | Net Sales/income from operations (net of excise duty)  | 476.68        | 499.25         | 16852.97        | 975.93          | 17397.82        | 20058.29        |
| (b)       | Other Operating Income   | -             | -              | -               | -               | -               | -               |
|           | <b>Total income from operations (net)</b>  | <b>476.68</b> | <b>499.25</b>  | <b>16852.97</b> | <b>975.93</b>   | <b>17397.82</b> | <b>20058.29</b> |
| <b>2</b>  | <b>Expenses</b>  |               |                |                 |                 |                 |                 |
| (a)       | Cost of Material Consumed/Purchase of Stock in Trade   | 101.79        | 175.29         | 15457.51        | 277.08          | 15963.83        | 21645.57        |
| (b)       | (Increase)/Decrease in Inventories   | 356.04        | 275.88         | -               | 631.92          | -               | (3301.42)       |
| (c)       | Employees Benefits Expenses  | 76.35         | 72.64          | 48.03           | 148.99          | 70.52           | 211.10          |
| (d)       | Foreign Exchange (Gain)/Loss   | (412.91)      | (242.54)       | -               | (655.45)        | -               | (488.35)        |
| (e)       | Depreciation and amortisation expenses   | 69.32         | 66.46          | 0.52            | 135.77          | 0.63            | 76.93           |
| (f)       | Other Expenditure  | 251.49        | 190.91         | 505.64          | 442.40          | 556.05          | 1407.92         |
|           | <b>Total Expenses</b>  | <b>442.08</b> | <b>538.63</b>  | <b>16011.70</b> | <b>980.71</b>   | <b>16591.02</b> | <b>19551.75</b> |
| <b>3</b>  | <b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>34.60</b>  | <b>(39.38)</b> | <b>841.27</b>   | <b>(4.78)</b>   | <b>806.80</b>   | <b>506.54</b>   |
| 4         | Other income   | -             | -              | -               | -               | -               | -               |
| <b>5</b>  | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>34.60</b>  | <b>(39.38)</b> | <b>841.27</b>   | <b>(4.78)</b>   | <b>806.80</b>   | <b>506.54</b>   |
| 6         | Finance cost   | 2.63          | 3.09           | 0.98            | 5.72            | 1.28            | 29.12           |
| <b>7</b>  | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>31.97</b>  | <b>(42.47)</b> | <b>840.29</b>   | <b>(10.50)</b>  | <b>805.52</b>   | <b>477.42</b>   |
| 8         | Exceptional items  | -             | -              | -               | -               | -               | -               |
| <b>9</b>  | <b>Profit/(Loss) from ordinary activities before tax (7+8)</b>                                       | <b>31.97</b>  | <b>(42.47)</b> | <b>840.29</b>   | <b>(10.50)</b>  | <b>805.52</b>   | <b>477.42</b>   |
| 10        | Tax expense (including deferred tax & net of MAT credit)   | 11.25         | (14.85)        | 259.94          | (3.60)          | 259.94          | 160.23          |
| <b>11</b> | <b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>                                   | <b>20.72</b>  | <b>(27.62)</b> | <b>580.35</b>   | <b>(6.90)</b>   | <b>545.58</b>   | <b>317.19</b>   |
| 12        | Extraordinary Item (net of tax expense)  | -             | -              | -               | -               | -               | -               |
| <b>13</b> | <b>Net Profit/(Loss) for the period (11+12)</b>  | <b>20.72</b>  | <b>(27.62)</b> | <b>580.35</b>   | <b>(6.90)</b>   | <b>545.58</b>   | <b>317.19</b>   |
| 14        | Paid up equity share capital (Equity Shares of Rs.10 each)   | 10065.45      | 10065.45       | 10065.45        | 10065.45        | 10065.45        | 10065.45        |
| 15        | Reserve excluding revaluation reserve  | -             | -              | -               | -               | -               | 7091.59         |
| <b>16</b> | <b>Earnings per share (face value of ₹10 before &amp; after extraordinary items)</b>                 |               |                |                 |                 |                 |                 |
| (a)       | Basic  | 0.02          | (0.03)         | 0.58            | (0.01)          | 0.54            | 0.32            |





|     |         |      |        |      |        |      |      |
|-----|---------|------|--------|------|--------|------|------|
| (b) | Diluted | 0.02 | (0.03) | 0.58 | (0.01) | 0.54 | 0.32 |
|-----|---------|------|--------|------|--------|------|------|

**PART-II**
**Select Information for the Half Year Ended 30<sup>th</sup> September 2015**

| <b>PARTICULARS OF SHAREHOLDING</b> |  | <b>QUARTER ENDED</b>             |                   |                   | <b>HALF YEAR ENDED</b> |                   | <b>YEAR ENDED</b> |
|------------------------------------|--|----------------------------------|-------------------|-------------------|------------------------|-------------------|-------------------|
| <b>(A)</b>                         |  | <b>30.09.2015</b>                | <b>30.06.2015</b> | <b>30.09.2014</b> | <b>30.09.2015</b>      | <b>30.09.2014</b> | <b>31.03.2015</b> |
| (1)                                | Public shareholding  | 490,18,489                       | 490,18,489        | 490,18,489        | 490,18,489             | 490,18,489        | 490,18,489        |
|                                    | (a) No of Shares   |                                  |                   |                   |                        |                   |                   |
|                                    | (b) Percentage of Shareholding.  | 48.70%                           | 48.70%            | 48.70%            | 48.70%                 | 48.70%            | 48.70%            |
| 2                                  | Promoters and promoter group Shareholding  |                                  |                   |                   |                        |                   |                   |
| (a)                                | Pledged/Encumbered   | NIL                              | NIL               | NIL               | NIL                    | NIL               | NIL               |
|                                    | Number of shares   | -                                | -                 | -                 | -                      | -                 | -                 |
|                                    | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                                | -                 | -                 | -                      | -                 | -                 |
|                                    | Percentage of shares (as a% of the total share capital of the company)                 | -                                | -                 | -                 | -                      | -                 | -                 |
| (b)                                | Non-encumbered   |                                  |                   |                   |                        |                   |                   |
|                                    | Number of Shares   | 516,36,044                       | 516,36,044        | 51,36,044         | 516,36,044             | 516,36,044        | 516,36,044        |
|                                    | Percentage of shares (as a% of the total shareholding of promoter and promoter group)  | 100.00%                          | 100.00%           | 100.00%           | 100.00%                | 100.00%           | 100.00%           |
|                                    | Percentage of shares (as a% of the total share capital of the company)                 | 51.30%                           | 51.30%            | 51.30%            | 51.30%                 | 51.30%            | 51.30%            |
| <b>PARTICULARS</b>                 |  | <b>3 months ended 30.09.2015</b> |                   |                   |                        |                   |                   |
| <b>B</b>                           | <b>INVESTOR COMPLIANTS</b>   |                                  |                   |                   |                        |                   |                   |
|                                    | Pending at the beginning of the quarter  | 01                               |                   |                   |                        |                   |                   |
|                                    | Received during the quarter  | 01                               |                   |                   |                        |                   |                   |
|                                    | Disposed off during the quarter  | 02                               |                   |                   |                        |                   |                   |
|                                    | Remaining unresolved at the end of the quarter   | NIL                              |                   |                   |                        |                   |                   |





**STANDALONE STATEMENT OF ASSETS AND LAIBILITIES**

(₹ in Lacs.)

| Standalone Statement of Assets and Liabilities |  | As at<br>(30/09/2015) | As at<br>(31/03/2015) |
|--|--|-----------------------|-----------------------|
|  | Particulars                                      | UnAudited             | Audited               |
| <b>A</b>                                       | <b>EQUITY AND LIABILITIES</b>                    |                       |                       |
| 1  | <b>SHAREHOLDERS' FUNDS</b>                       |                       |                       |
|  | (a) Share Capital                                | 10071.15              | 10,071.15             |
|  | (b) Reserves & Surplus                           | 7084.69               | 7,091.59              |
|  | (c) Money received against share warrants        | -                     | -                     |
|  | <b>Sub total -Shareholders Funds</b>             | <b>17155.84</b>       | <b>17,162.74</b>      |
| 2  | <b>Share application money pending allotment</b> | -                     | -                     |
| 3  | <b>Minority Interest</b>                         | -                     | -                     |
| 4  | <b>Non Current Liabilities</b>                   |                       |                       |
|  | (a) Long-term borrowings                         | -                     | -                     |
|  | (b) Deferred tax liabilities (net)               | -                     | -                     |
|  | (c) Other long-term liabilities                  | 2.33                  | 2.33                  |
|  | (d) Long-term provisions                         | -                     | -                     |
|  | <b>Sub-total - Non-current liabilities</b>       | <b>2.33</b>           | <b>2.33</b>           |
| 5  | <b>Current Liabilities</b>                       |                       |                       |
|  | (a) Short Term Borrowings                        | 3.00                  | -                     |
|  | (b) Trade Payables                               | 10.87                 | 1,007.67              |
|  | (c) Other Current Liabilities                    | 688.31                | 925.27                |
|  | (d) Short Term Provisions                        | 26.81                 | 171.22                |
|  | <b>Sub-total - Current liabilities</b>           | <b>728.99</b>         | <b>2,104.16</b>       |
|  | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>17887.16</b>       | <b>19,269.23</b>      |
| <b>B</b>                                       | <b>ASSETS</b>                                    |                       |                       |
| 1  | <b>Non-current assets</b>                        |                       |                       |
|  | (a) Fixed Assets - Tangible Assets               | 487.06                | 594.87                |
|  | (b) Fixed Assets - Intangible Assets             | 2.06                  | 2.49                  |
|  | (c) Fixed Assets - Work In Progress              | 435.20                | 435.20                |
|  | (d) Non-Current Investments                      | -                     | -                     |
|  | (e) Deferred Tax Assets (Net)                    | 41.39                 | 11.34                 |
|  | (f) Long Term Loans & Advances                   | 460.04                | 475.63                |
|  | (g) Other non-current assets                     | -                     | -                     |
|  | <b>Sub-total - Non-current assets</b>            | <b>1425.75</b>        | <b>1,519.53</b>       |
| 2  | <b>Current Assets</b>                            |                       |                       |
|  | (a) Current investments                          | -                     | -                     |
|  | (b) Inventories                                  | 2,669.50              | 3,301.42              |
|  | (c) Trade receivables                            | 13,658.01             | 14,050.61             |
|  | (d) Cash and Cash Equivalents                    | 45.25                 | 153.60                |
|  | (e) Short Term Loans and Advances                | 38.08                 | 181.79                |
|  | (f) Other current assets                         | 50.57                 | 62.28                 |
|  | <b>Sub-total - Current assets</b>                | <b>16461.41</b>       | <b>17,749.70</b>      |
|  | <b>TOTAL - ASSETS</b>                            | <b>17887.16</b>       | <b>19,269.23</b>      |



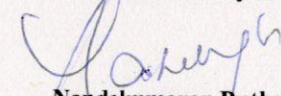


**Notes:**

- (1) The above unaudited financial results have been reviewed by the Audit Committee and taken on records by the Board of Directors of the Company in the Board meeting held on November 14th, 2015. The Statutory Auditors have also carried out the limited review of these financial results.
- (2) Pursuant to the applicability of Schedule II to the Companies Act, 2013 effective from April 01, 2014, the Company applied the estimated useful life as per schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over the useful lives.
- (3) As the Company business activity falls within a single primary business segment viz (export & sale of precious metals and jewellery) the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", issued by The Institute of Chartered Accountants of India are not applicable.
- (4) Previous quarter period figures have been regrouped / rearranged wherever necessary, to make them comparable.
- (5) EPS has been calculated in accordance with AS-20 issued by ICAI.

**Place: New Delhi**  
**Date: November 14, 2015**

**For Atlas Jewellery India Ltd**



**Nandakumaran Puthiezath**  
**Managing Director**  
**DIN: 02547619**







# A. KAY. MEHRA & CO.

## CHARTERED ACCOUNTANTS

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### LIMITED REVIEW REPORT

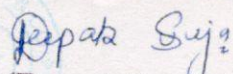
To the Board of Directors of **ATLAS JEWELLERY INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/S **ATLAS JEWELLERY INDIA LIMITED** for the quarter and half year ended **30<sup>th</sup> September 2015** except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' Which have been traced from disclosures made by management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A Kay Mehra & Co.  
Chartered Accountants



(Deepak Suneja)  
(Partner)

(Membership No. 501957)

Place : New Delhi

Date : November 14, 2015